

**FRIENDS INTERNATIONAL LAO –
PEUAN MIT**



FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2018**

FRIENDS INTERNATIONAL LAO – PEUAN MIT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

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STATEMENT OF THE PROJECT MANAGEMENT

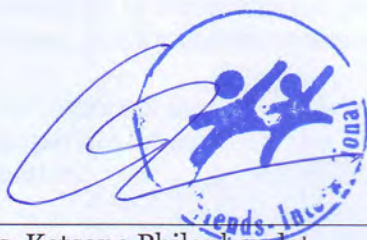
Since 1994, Friends - International (the Organization) has been running projects worldwide for and with street children, attempting to reintegrate these children into their society. Friends-International works with street children in a developmental and sustainable perspective in accordance with the Convention of the Rights of the child (UN-CRC).

Building a Sustainable marginalized children, youth and families' project in Laos PDR Implementation and Capacity Building (the Project) has been operating in Vientiane Capital and Luang Prabang province Lao PDR, as a cooperation between the Ministry of Labour and Social Welfare and Friends -International. The Government of the Lao PDR initially approved the Project from 2004 until 2011; the Memorandum of Understanding has subsequently been renewed for another period of five years, and ended on 15 March 2017. On 12 December 2018, the Program has been renewed until 31 December 2023 by the government of Lao PDR. Further it is also agreed in Memorandum of Understanding MoU (Objective 2, section 2.3.6) that all income and profits from vocational trainings and shops will be spent in the Project activities and are exempted from income tax.

The specific objectives are:

- Prevention: Prevent more children and young people from moving to the streets of main cities and from engaging in dangerous or harmful activities.
- Outreach: support children and youth living and working on the streets and engaged in illegal activities.
- Peuan Mit Centres: Run centres (day and night) that respond clearly to the needs and desires expressed by marginalized children and youth and provide protection, care and support leading to their social reintegration.
- Reintegration and Placement Further develop an effective reintegration project working with a wide network.
- Support children to access education and remain in school
- Provide vocational training in business environments.
- Support young people and parents/caretakers.
- Ensure the sustainability of the program through close collaboration and capacity building of relevant Lao authorities or Government partners.
- Improve SoPs and tools and share best practice methodologies.
- Reinforce the overall capacity of Lao professionals working in the program to become a best practice model in Laos and in the region.
- Engage the community around the marginalized children, youth and families to support the Program activities, actively protect children and their ability to report situations of risks and abuse using the ChildSafe Movement material and processes

On behalf of the Project:



Ms. Ketsone Philaphandet
Country Program Director
Date: 23 September 2019

A handwritten signature in blue ink, appearing to read 'Phouthasone Phongsawanh', written over a horizontal line.

Ms. Phouthasone Phongsawanh
Finance Manager
Date: 23 September 2019



INDEPENDENT AUDITOR'S REPORT

Our opinion

In our opinion, the financial statements of Friends International Lao – Peuan Mit (the Organization) have been prepared, in all material respects, in accordance with the accounting policies described in Note 2 to the financial statements.

What we have audited

The Project's financial statements comprise:

- The statements of income, expenses and fund balance for the year ended 31 December 2018;
- The statement of financial position as at 31 December 2018; and
- The notes to the financial statement, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we've obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with IESBA Code.

Emphasis of matter - Basis of accounting and restriction on distribution and use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the accounting policies described in Note 2 to the financial statements. As a result, the financial statements may not be suitable for another purpose.

Our report is intended solely for the project and donor and shouldn't be distributed to or used by parties other than the project and donor. Our opinion isn't modified in respect of this matter.



Responsibilities of the management for the financial statements

The management is responsible for preparing these financial statements in accordance with the basis of accounting described in Note 2, and for such internal control as the Project's management determines is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Project's management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Project's director are responsible for overseeing the Project's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but isn't a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the International Standards on Auditing, exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.



Auditor's responsibilities for the audit of the financial statements (Continued)

We've communicated with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For PricewaterhouseCoopers (Lao) Sole Company Limited



By Apisit Thiengtrongpinyo
Partner

Vientiane Capital, Lao PDR
Date: 23 September 2019

FRIENDS INTERNATIONAL LAO – PEUAN MIT

STATEMENT OF INCOME, EXPENSES AND FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2018

INCOME	Notes	2018 LAK	2017 LAK
Funds received from donors	4	4,490,885,858	2,669,941,498
Private donations		13,093,580	1,141,705,925
Other income		7,737,414	9,264,284
Internal funding		130,925,557	968,331,822
Sales revenue	5	1,391,272,870	721,207,680
		6,033,915,279	5,510,451,209
EXPENSES			
Personnel	6	2,600,860,439	2,697,148,777
Direct costs	7	918,383,662	537,054,673
Equipment	8	85,580,500	43,007,540
Indirect costs	9	638,101,896	638,700,722
Capacity building / Monitoring and evaluation	10	137,253,899	135,310,506
Coordination / management monitoring	11	7,442,100	8,657,372
Other Business costs	12	797,518,591	888,743,982
Headquarter support fees	14	245,854,791	126,476,680
		5,430,995,878	5,075,100,252
Surplus of incomes over expenses		602,919,401	435,350,957
Opening Fund Balance		275,172,139	(160,178,818)
Closing Fund Balance		878,091,540	275,172,139



Ms. Ketsone Philaphandet
Country Program Director
Date: 23 September 2019

Ms. Phouthasone Phongsawanh
Finance Manager
Date: 23 September 2019

The accompanying notes on pages 7 to 15 form an integral part of these financial statements.

FRIENDS INTERNATIONAL LAO – PEUAN MIT

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

ASSETS	Notes	2018 LAK	2017 LAK
Cash on hand		76,715,600	61,986,500
Cash at banks	3	1,025,372,738	441,494,953
Other current assets	13	147,333,068	337,982,049
		<u>1,249,421,406</u>	<u>841,463,502</u>
LIABILITIES			
Amount due to Friends-International	15	228,906,179	205,569,130
Program loans	16	70,160,000	219,200,000
Business payable		22,267,819	61,835,233
Miscellaneous Payables		49,995,868	79,687,000
		<u>371,329,866</u>	<u>566,291,363</u>
FUND BALANCE			
Opening		275,172,139	(160,178,818)
Surplus of income over expenses		602,919,401	435,350,957
		<u>878,091,540</u>	<u>275,172,139</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>1,249,421,406</u>	<u>841,463,502</u>



Ms. Ketsone Philaphandel
Country Program Director
Date: 23 September 2019

Ms. Phouthasone Phongsawanh
Finance Manager
Date: 23 September 2019

The accompanying notes on pages 7 to 15 form an integral part of these financial statements.

**NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. PROJECT BACKGROUND

Since 1994, Friends - International (the Organization) has been running projects worldwide for and with street children, attempting to reintegrate these children into their society. Friends- International works with street children in a developmental and sustainable perspective in accordance with the Convention of the Rights of the child (UN-CRC).

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- Reintegration and Placement Further develop an effective reintegration project working with a wide network.
- Support children to access education and remain in school
- Provide vocational training in business environments.
- Support young people and parents/caretakers.
- Ensure the sustainability of the program through close collaboration and capacity building of relevant Lao authorities or Government partners.
- Improve SoPs and tools and share best practice methodologies.
- Reinforce the overall capacity of Lao professionals working in the program to become a best practice model in Laos and in the region.
- Engage the community around the marginalized children, youth and families to support the Program activities, actively protect children and their ability to report situations of risks and abuse using the ChildSafe Movement material and processes

These financial statements were authorised for the issue by the project management on 23 September 2019.

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. SIGNIFICANT ACCOUNTING POLICIES

A. *Accounting convention*

The financial statements of the Friends International Lao – Peuan Mit, which are expressed in unit of LAK, are prepared under historical cost convention drawn up in accordance with a modified cash income and expenses basis of accounting.

B. *Income and Expenses*

The Statements of Income, Expenses and fund balance are prepared on a modified cash basis, which reflects revenues when received and costs when paid.

C. *Foreign currency translation*

The financial statements are expressed in the LAK currency. Transactions in currencies other than LAK are converted to LAK at the rate of exchange ruling at the transaction dates. Monetary assets and liabilities in currencies other than LAK are converted to LAK at the rate of exchange ruling at the Statement of Fund balance date. Differences on exchange are included in the Statement of Receipts and Disbursements.

D. *Fixed Assets*

Fixed assets are expensed in full in the Statement of Income and Expenses in the year of acquisition accordingly; fixed assets are not recognized in the statement of financial position at the end of the year.

E. *Income*

Income from businesses:

Revenue from sales is recognised when the following conditions are satisfied:

- the Organisation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Income from donors:

Income from donors are recognised when cash is received and credited to each of the Projects' bank account

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

3. CASH AT BANKS

	2018 LAK	2017 LAK
Cash at bank		
Donor:		
<i>Office account</i>		
LAK	162,877,119	122,435,882
USD	618,697,447	5,245,466
Business:		
<i>Business account</i>		
LAK	192,473,962	32,796,160
USD	51,324,210	281,017,445
	1,025,372,738	441,494,953

4. FUNDS RECEIVED FROM DONORS

	2018 LAK	2017 LAK
Aide et Action	-	405,200,140
Caritas Australia	875,556,375	767,359,611
European Union	226,469,204	-
Gisela Stitching	124,061,908	122,859,440
Friends France	152,800,736	77,808,335
Small Steps Project	122,271,942	233,366,964
Save the Children	-	31,032,500
Kadoorie Foundation	567,710,656	419,751,367
Australia Embassy (DAP)	-	44,229,378
The Czech Republic Official Development Assistance	180,814,116	82,348,700
Amie(s)	68,334,001	28,188,000
Responsible Travel	14,087,600	24,283,812
Spellbrook Foundation	225,600,655	237,400,325
Intrepid Foundation / Geckos Pty Ltd	213,633,944	196,112,926
Luxembourg Development Cooperation	290,483,294	-
Teresa Orr	124,125,000	-
UNICEF Laos	419,430,127	-
WISE Sarl	885,506,300	-
	4,490,885,858	2,669,941,498

FRIENDS INTERNATIONAL LAO – PEUAN MIT

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. SALES REVENUE

	2018 LAK	2017 LAK
Khaiphaen Vocational Training Restaurant	1,216,104,170	-
Makphet Vocational Training Restaurant	-	564,036,000
Mechanics Vocational Training	20,140,500	21,290,000
Friends N Stuff Khaiphaen	25,809,000	29,446,000
Friends N Stuff Makphet	84,734,200	73,735,680
Lao Cookbook	25,505,000	32,700,000
Let's Eat! Vocational Training Restaurant	18,980,000	-
	1,391,272,870	721,207,680

6. PERSONNEL

	2018			2017		
	Donors LAK	Business LAK	Total LAK	Donors LAK	Business LAK	Total LAK
International staff	146,770,399	-	146,770,399	-	-	-
National staff*	1,904,622,143	412,369,936	2,316,992,079	1,750,642,956	718,756,661	2,469,399,617
Social Welfare	87,643,768	21,701,692	109,345,460	79,284,186	31,759,209	111,043,395
Stipend	5,670,000	-	5,670,000	5,880,000	-	5,880,000
Overtime	9,320,964	7,361,537	16,682,501	14,245,133	19,694,269	33,939,402
Consultancies/Professional Fees	-	-	-	63,036,363	50,000	63,086,363
Recruitment costs	5,400,000	-	5,400,000	-	-	-
Severance Pay/Indemnity	-	-	-	-	13,800,000	13,800,000
	2,159,427,274	441,433,165	2,600,860,439	1,913,088,638	784,060,139	2,697,148,777

*the national staff is mainly paid salary to Project staff.

**NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. DIRECT COSTS

	2018	2017
	LAK	LAK
Hygiene costs	141,105,000	65,174,378
Medical costs	84,602,000	30,606,000
Information, Education and Communication (IEC) material	1,989,000	-
Clothing for beneficiaries	20,764,000	13,485,000
Non-formal educational materials	14,220,000	4,665,000
Food/Drink for Beneficiaries	308,759,500	225,676,500
Family/ Support	15,424,500	7,074,000
Harm reduction materials	270,000	-
Centre supplies	62,481,500	45,810,036
Other activity costs	10,456,000	11,778,500
Family Reintegration Travel	17,748,000	17,937,500
Recreational activity support	25,558,500	19,212,500
Outreach materials	4,034,000	1,625,000
School reintegration support	107,545,000	28,532,000
Vocational training materials	34,478,162	2,890,000
Job Placement Support	25,760,000	22,497,000
ChildSafe Materials/Activities	1,220,000	19,532,259
Family income generation support	23,529,000	6,074,000
Staff uniforms	1,540,000	10,810,000
Foster Care Families	16,899,500	3,675,000
	918,383,662	537,054,673

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

8. EQUIPMENT

	2018			2017		
	Donors LAK	Business LAK	Total LAK	Donors LAK	Business LAK	Total LAK
IT/Computers	23,767,500	-	23,767,500	18,690,000	-	18,690,000
Furniture/Fittings*	49,022,000	1,500,000	50,522,000	15,083,516	-	15,083,516
Vocational Training Equip	1,400,000	2,300,000	3,700,000	-	-	-
Inventory	5,061,000	2,530,000	7,591,000	8,384,024	850,000	9,234,024
	79,250,500	6,330,000	85,580,500	42,157,540	850,000	43,007,540

*Furniture/fitting is mainly paid for purchase cooking stainless steel cart, water filter machine, washing machine, water pump and so on.

FRIENDS INTERNATIONAL LAO – PEUAN MIT

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

9. INDIRECT COSTS

	2018			2017		
	Donors LAK	Business LAK	Total LAK	Donors LAK	Business LAK	Total LAK
Communications	29,191,000	5,323,000	34,514,000	26,264,500	8,032,000	34,296,500
Transport/Gasoline	71,194,000	921,500	72,115,500	40,844,000	2,105,000	42,949,000
Maintenance/Renovations*	106,905,525	13,111,400	120,016,925	46,247,000	9,364,000	55,611,000
Office supplies	28,315,000	4,173,000	32,488,000	14,849,177	2,532,000	17,381,177
Rent	93,344,397	110,500,000	203,844,397	71,971,450	175,200,000	247,171,450
Utilities	44,165,000	33,051,000	77,216,000	37,081,500	43,597,000	80,678,500
Printing/Photocopying	6,919,500	6,779,200	13,698,700	2,583,538	4,726,000	7,309,538
Postage & Shipping	2,593,000	310,000	2,903,000	1,803,000	3,319,200	5,122,200
Bank charges	3,950,285	6,103,588	10,053,873	5,035,901	7,945,732	12,981,633
External Audits	14,943,477	-	14,943,477	101,242,062	-	101,242,062
Vehicle/Building Insurance	16,677,000	4,180,000	20,857,000	17,338,500	897,000	18,235,500
Advertising/Marketing	2,255,453	6,482,936	8,738,389	-	1,886,240	1,886,240
Subscriptions	1,176,000	1,344,000	2,520,000	-	1,808,000	1,808,000
Donor/staff/Authority Relations	119,000	2,240,000	2,359,000	-	730,000	730,000
Other expenses	109,244	21,724,391	21,833,635	1,494,031	9,803,891	11,297,922
	421,857,881	216,244,015	638,101,896	366,754,659	271,946,063	638,700,722

* Maintenance/Renovations is mainly paid for car and motorbike repair and change tyre and so on.

FRIENDS INTERNATIONAL LAO – PEUAN MIT

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

10. CAPACITY BUILDING / MONITORING AND EVALUATION

	2018			2017		
	Donors LAK	Business LAK	Total LAK	Donors LAK	Business LAK	Total LAK
International travel	79,907,399	-	79,907,399	43,208,722	-	43,208,722
National travel	22,130,000	8,680,000	30,810,000	15,911,000	16,670,000	32,581,000
External staff training	15,000,000	-	15,000,000	1,515,000	-	1,515,000
Internal training	11,204,500	-	11,204,500	3,539,500	-	3,539,500
Research/Assessments	332,000	-	332,000	54,466,284	-	54,466,284
	128,573,899	8,680,000	137,253,899	118,640,506	16,670,000	135,310,506

11. COORDINATION / MANAGEMENT MONITORING

	2018 LAK	2017 LAK
International travel	-	6,072,372
Board of Directors / Advisory Committee meetings	7,442,100	655,000
National travel	-	1,930,000
	7,442,100	8,657,372

NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

12. BUSINESS COSTS

	2018			2017		
	Donors LAK	Business LAK	Total LAK	Donors LAK	Business LAK	Total LAK
Cost of Income Generation*	30,171,000	458,863,831	489,034,831	9,815,000	548,000,455	557,815,455
Packaging cost	-	83,000	83,000	-	-	-
Sample Materials	-	-	-	-	4,789,742	4,789,742
Outlet supplies	11,279,610	67,035,000	78,314,610	-	66,194,500	66,194,500
Franchise fees	-	126,941,623	126,941,623	-	174,091,113	174,091,113
Staff food costs	14,261,063	64,869,964	79,131,027	-	68,546,172	68,546,172
Business uniforms	6,683,500	17,330,000	24,013,500	-	17,307,000	17,307,000
	62,395,173	735,123,418	797,518,591	9,815,000	878,928,982	888,743,982

*Cost of income generation is mainly paid for purchase spare part and material for Mechanic Vocational Training, and food and beverage for Restaurant Vocational Trainings

13. OTHER CURRENT ASSETS

	2018			2017		
	Donors LAK	Business LAK	Total LAK	Donors LAK	Business LAK	Total LAK
Prepaid rental	46,057,500	-	46,057,500	22,000,000	110,400,000	132,400,000
Business Receivables	-	81,248,572	81,248,572	-	80,482,152	80,482,152
Funding receivables	-	-	-	111,138,177	-	111,138,177
Other receivables	-	4,026,996	4,026,996	461,720	-	461,720
Staff loans	16,000,000	-	16,000,000	13,500,000	-	13,500,000
	62,057,500	85,275,568	147,333,068	147,099,897	190,882,152	337,982,049

**NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

14. HEADQUARTER SUPPORT FEES

	2018	2017
	LAK	LAK
Caritas Australia	57,219,303	60,513,175
Friends France	14,418,254	-
Gisela Stitching	11,278,355	11,161,590
Intrepid Foundation	-	17,761,059
Luxembourg Development Cooperation	30,700,800	-
Responsible Travel	2,188,847	-
Spellbrook Foundation	42,090,994	368,182
Teresa Orr	11,284,088	-
WISE Sarl	76,674,150	-
Aide et Action	-	36,672,674
	245,854,791	126,476,680

This represents management support charged by the headquarters Friends-International Cambodia for its assistance service for management at Friends-International Lao PDR to prepare the proposal for funding request. The charges ranged from 10% - 17% of approved budget.

15. AMOUNT DUE TO FRIENDS-INTERNATIONAL

The Organisation has an agreement to pay a franchise fee to Friends-International, set at 10% of the monthly restaurant sales, with a minimum of USD 750 or equivalent to 6,000,000 LAK per month. This fee covers on-going support provided by Friends-International under the Training Restaurants for Employment and Entrepreneurship (TREE Alliance) programme.

16. PROGRAMME LOANS

	LAK
Opening balance as at 1 January 2018:	219,200,000
Less payment during the period:	(149,040,000)
Ending balance as at 31 December 2018:	70,160,000

This represents loans obtained from Friend-International Cambodia. The loan is interest free, unsecured and will be repaid by quarterly instalment amount of USD 1,150 per month from July 2015 onwards.

FRIENDS INTERNATIONAL LAO – PEUAN MIT

**NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. PROGRAMME LOANS

Building a sustainable Children Project in Lao PDR – Implementation and Capacity Building – The Project executed by Friends International Lao PDR

Supplementary Information – Schedule of income and expenditures (unaudited). For the year ended 31 December 2018

		OPENING	INCOME	EXPENSES	TRANSFER	WRITE OFF	CLOSING
	FUND ACCOUNT	1 January 2018	2018	2018	2018	2018	31 December 2018
1	Friends N Stuff Khaiphaen	(28,930,054)	25,809,001	32,715,500	-	-	(35,836,553)
2	Friends N Stuff Makphet	26,488,846	84,734,200	18,596,000	3,469,000	-	96,096,046
3	Khaiphaen Training Restaurant	75,553,950	1,217,569,084	1,325,810,217	(2,855,000)	-	(35,542,183)
4	Lao Cookbook	195,408,489	25,505,000	12,485,951	-	-	208,427,538
5	Let's Eat! Training Restaurant	-	18,980,000	23,899,937	2,036,000	-	(2,883,937)
6	Makphet Training Restaurant	(81,462,802)	(264,000)	37,655	-	-	(81,764,457)
7	Mechanics Vocational Training	(129,252,109)	20,140,500	-	11,535,000	-	(97,576,609)
8	Amie(s)	-	68,334,000	68,285,000	-	(49,000)	-
9	Caritas Australia	170,229,363	875,556,375	813,053,387	(3,902,000)	(34)	228,830,317
10	Czech Republic Embassy	-	180,814,116	180,749,000	(65,000)	(116)	-
11	European Union	(110,704,556)	226,469,204	-	-	(115,764,648)	-
12	Friends France	-	152,800,736	152,686,710	(114,000)	(26)	-
13	Gisela Foundation	-	124,061,908	124,049,555	(12,500)	147	-
14	Intrepid Foundation / Geckos Pty Ltd	7,712,500	213,633,944	131,244,789	-	(137)	90,101,518
15	Kadoorie Foundation	-	567,710,656	502,648,967	(4,395,000)	-	60,666,689
16	Luxembourg Development Cooperation	-	290,483,294	83,071,200	-	-	207,412,094
17	Responsible Travel	9,666,464	14,087,600	29,807,235	(1,350,000)	(1,602,730)	(9,005,901)
18	Small Steps Project	133,990,119	122,271,942	352,053,926	(2,745,000)	381	(98,536,484)
19	Spellbrook Foundation	187,785,932	225,600,655	289,134,532	-	-	124,252,055
20	Teresa Orr	-	124,125,000	124,124,967	-	(33)	-
21	UNICEF Laos	-	419,430,127	418,876,367	(554,000)	240	-
22	WISE Sarl	-	885,506,300	553,157,858	(1,047,500)	-	331,300,942
23	Internal Funding	21,810,220	130,925,557	145,927,282	-	(20)	6,808,475
24	Peuan Mit Reserves	(203,124,223)	19,630,080	48,579,843	-	117,415,976	(114,658,010)
	TOTAL	275,172,139	6,033,915,279	5,430,995,878	-	-	878,091,540